

## Headlines

- \* Exports hit record in FY19, surpass earlier FY14 peak
- \* US to ensure steady oil supply for India
- \* India shifts to net steel importer in 2018/19, first time in three years
- \* India's copper exports fell 70 per cent in 2018-19
- \* India, Arab World working towards long term energy & food security goals
- \* Trade & Investment Inquiries from India
- \* Duty Free Tariff Preference Scheme (DFTP) of Government of India
- \* Forthcoming Events – Tanzania
- \* Forthcoming Events – India

## Key Economic Indicators

Forex Rates: 1US\$ = Rs. 69

1 Euro = Rs. 78

(As on 12.04.2019)

Forex Reserves: US \$ 413.8 billion

(As on 12.04.2019)

NIFTY 11663 (As on 15.04.2019)

SENSEX 38840 (As on 15.04.2019)

### Exports hit record in FY19, surpass earlier FY14 peak

India's exports hit a new high of \$331 billion in the last financial year, but higher imports pushed up the trade deficit. **Full [article](#)**

### US to ensure steady oil supply for India

The US decision not to extend waivers from sanctions on purchases of Iran's oil is not intended to hurt India and Washington is working towards stabilising the global energy markets and maintaining steady oil supplies to friends and partners. **full [article](#)**

### India shifts to net steel importer in 2018/19, first time in three years

India was a net importer of steel during the 2018/19 fiscal year, the first time in three years, as the country lost market share among its traditional steel buyers and imports jumped on demand for higher-quality steel domestically. **full [article](#)**

### India's copper exports fell 70 per cent in 2018-19

NEW DELHI: The value of India's copper products exports declined 70 percent in the year ended in March 2019 primarily due to the shutdown of Vedanta Ltd's copper smelter, an industry association said on Wednesday. **full [article](#)**

### India, Arab World working towards long term energy & food security goals

India has invited Saudi Arabia to invest in its strategic oil storage even as it looks to resurrect a USD 44 billion (Rs 3.08 lakh crore) refinery project with the world's largest oil producer. **full [article](#)**

### Trade & Investment Inquiries from India for January 2019

<b>1</b>	<b>Bansari Enterprise</b> <b>Email: <a href="mailto:bansarienterprise5677@gmail.com">bansarienterprise5677@gmail.com</a></b>	<b>Looking for:</b> Importers / dealers of PVC Flexible Hose Pipes
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2	<p><b>NTNN QUEST ENGINEERING PRIVATE LIMITED</b></p> <p>Email: <a href="mailto:sales@ntnn.biz">sales@ntnn.biz</a></p> <p>Mob: <a href="tel:+918610083611">+91 86100 83611</a></p>	<p><b>Looking for:</b> Importers / dealers of electrostatic precipitators/ ESP /precipitator</p>
3	<p><b>International - Dolphin Sutures</b></p> <p>Email: <a href="mailto:international@dolphinsutures.com">international@dolphinsutures.com</a></p>	<p><b>Looking for:</b> Importers / dealers / of Surgical Sutures, Skin Staplers, Surgical Tapes, Bone Wax</p>
4	<p><b>SHREE RAM GOLD ARTS</b></p> <p>Mob: <a href="tel:+919824205292">+91 9824205292</a></p> <p>Email: <a href="mailto:shreeramgoldarts@gmail.com">shreeramgoldarts@gmail.com</a></p>	<p><b>Looking for:</b> Importers / dealers of Jewelry</p>
5	<p><b>S.Y.Compound</b></p> <p>Mob: <a href="tel:+918937082000">+91-8937082000</a></p> <p>Email: <a href="mailto:info@syexports.com">info@syexports.com</a></p>	<p><b>Looking for:</b> Importers / dealers of Indian Handicrafts</p>
6	<p><b>Plasti surge industries pvt. ltd.</b></p> <p>Email: <a href="mailto:businessdevelopment@plastisurge.com">businessdevelopment@plastisurge.com</a></p>	<p><b>Looking for:</b> Importers / dealers of Disposable Medical and Surgical products</p>
7	<p><b>Infinita Biotech Pvt. Ltd</b></p> <p>Mob: <a href="tel:+916353694459">+91 6353694459</a></p> <p>Email: <a href="mailto:adarsh@infinitabiotech.com">adarsh@infinitabiotech.com</a></p>	<p><b>Looking for:</b> Importers / dealers of Chemical</p>
8	<p><b>Merchant Exporter</b></p> <p>Mob: <a href="tel:+919106780900">+91 91067 80900</a></p> <p>Email: <a href="mailto:vashudhamoverseas@gmail.com">vashudhamoverseas@gmail.com</a></p>	<p><b>Looking for:</b> Importers / dealers of Ceramic</p>

## **Duty Free Tariff Preference Scheme (DFTP) of Government of India**

India announced the DFTP Scheme for Least Developed Countries (LDCs) in the year 2008. In order to expand trade with Africa, India amended its Duty Free Tariff Preference (DFTP) scheme to cover around 96 per cent of the tariff lines in April 2014. Only 1.8% tariff lines are under the exclusion list. Duty Free and Positive Lists cover about 98.2% of global exports of LDCs. Tanzania was the first LDC in Africa to convey its intention to join DFTP in June 2008. All formalities for the Scheme were completed and notified in 2009. Details of the DFTP Scheme are available on the following links:

i) [http://commerce.gov.in/trade/international\\_tpp\\_DFTP.pdf](http://commerce.gov.in/trade/international_tpp_DFTP.pdf)

ii) <http://www.cbec.gov.in/htdocs-cbec/customs/cs-act/notifications/notfns-2014/cs-tarr2014/cs08-2014>

iii) [www.focusafrica.gov.in/DFTP\\_Scheme.html](http://www.focusafrica.gov.in/DFTP_Scheme.html)

For further information on the DFTP Scheme kindly contact the High Commission of India at [www.hcindiatz.org](http://www.hcindiatz.org)

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### **I. Forthcoming Events – Tanzania**

#### **\*The 7th Tanga Trade Fair on 28<sup>th</sup> May to 6<sup>th</sup> June 2019.**

Tanga Trade Fair, ever since its inception in 2013, has evolved as a major event for the business community. It is a premier event organized by Tanzania Chamber of Commerce Industry and Agriculture (TCCIA) in collaboration with Tanga Regional Secretariat (Regional Government) and Tanzania Trade Development Authority (TANTRADE), the trade promotion agency of the Government of Tanzania.

For Registration and space booking please contact them at the following address. You can also visit their website: [tccia.com/tangatradefair](http://tccia.com/tangatradefair)

**TANZANIA CHAMBER OF COMMERCE, INDUSTRY AND AGRICULTURE (TCCIA)**

**TANGA –Regional Chamber**

**P.O. BOX 5293,**

**TANGA –TANZANIA**

**Tel: +255 27 2646114 , + 255 784 286158,**

**Email: [tanga@tccia.com](mailto:tanga@tccia.com) or [kwemishuza@gmail.com](mailto:kwemishuza@gmail.com)**

## **II. Forthcoming Events – India**

### **\*14th Agrochemical Exhibition in New Delhi on November 14 & 15, 2019**

ICSCE provides opportunity to meet Distributors, Exports hit record in FY19, surpass earlier FY14 peak Suppliers, R&D Executives, Technical Executives, Manufacturers, Consultants, Exporters, Importers, Agronomists, Research Institutions, Scientists, Traders, Journalists, Supply chain management & cooperatives, Supporters Ventures capitalists & Financial Representatives, Service providers, Farmers & dealers , Allied Chemicals & Packaging material suppliers, Seed companies, spraying and irrigation equipment manufacturers, plantation and horticultural producers, Manufacturers & Distributors of Biopesticides, Bio-fertilizers, Micronutrients, Key Government officialstangatradeair/, Policy Makers & Researchers, Industry Associations, Chamber of Commerce etc.

**For more information please visit <https://www.pmfaiindia.org/>**

### **\*Vibrant Goa Global Expo and Summit 17-19 October 2019 at Goa**

Vibrant Goa Global Expo And Summit 2019 (VG GES 2019) will be an ideal convergence for Goan industries and business community to showcase their strengths, highlight business opportunities and facilitate knowledge dissemination across 12 countries worldwide and 20 states of India. VG GES 2019 will provide a practical opportunity to its participants to understand the potential of Goa across various sectors.

For more information please visit <http://www.vibrantgoa.com/>

### **\* IPHEX - International Exhibition for Pharma & Healthcare 2019 (10-12 June 2019) , Gandhinagar**

An exhibition that brings together the drugs, pharmaceutical and healthcare industry – all under one roof. One of the largest showcase of Indian pharmaceutical products and technologies to a global audience. 700 overseas buyers from focus areas are being invited to participate in the exhibition. It will offer the industry majors from India and all across the world a great platform to connect and do business. It will provide you with an opportunity to meet new and existing customers actively looking for new suppliers, or looking to assess the current progress of existing projects.

**For more information please visit <https://iphex-india.com/>**

## Websites for Economic and Business Opportunities on India

- Interactive web-portal under the 'Make in India' programme:  
[www.makeinindia.gov.in](http://www.makeinindia.gov.in)
- Health Portal for medical services/treatment/opportunities in India:  
[www.healthcareportal.com](http://www.healthcareportal.com)
- Federation of Indian Chambers of Commerce & Industry (FICCI):  
<http://www.ficci.com>
- Confederation of Indian Industry (CII): [www.cionline.org](http://www.cionline.org)
- Directory of Indian Suppliers (CII): [www.indianindustry.com](http://www.indianindustry.com)
- Directorate General of Foreign Trade (DGFT): <http://dgft.delhi.nic.in>
- India Trade Promotion Organization (ITPO):  
[www.indiatradefair.com](http://www.indiatradefair.com) ; <http://www.tradeportalofindia.com>
- Innovative Technology in Manufacturing: [www.itm-india.com](http://www.itm-india.com)
- Indian Exporters' Guide: [www.indianexporters.com](http://www.indianexporters.com)
- Export Promotion Organizations:  
<http://tradeportalofindia.com/contentmgmt/Desktops2.html?compid=itpo&itemcode=I051>
- Federation of Indian Export Organizations (FIEO): <http://www.fieo.org>
- National Small Industries Corporation [NSIC): <http://www.nsic.co.in>
- MMTC LIMITED - India's Largest International Trading Company:  
<http://mmtclimited.com>

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